## DONALDSON CAPITAL

CUSTOMIZED MORTGAGE SOLUTIONS

## WHEN A TRADITIONAL MORTGAGE IS NOT AN OPTION

One client was mid-way through a renovation, when their contractor informed them he was over on his initial quote. They were in a tricky spot, as they could not simply increase their conventional mortgage, as the renovations were not complete, but they required \$100,000 more to finish the renovations that they did not have readily available.

The solution we provided was to line up a second mortgage through short-term construction capital to get them through their renovation. Once the renovations were completed we refinanced, consolidating both the 1<sup>st</sup> and 2<sup>nd</sup> mortgage into one low rate going forward. The clients were thrilled we could provide various forms of capital, which resulted in the best solution to their unexpected problem. And best of all, this reduced their financial stress while renovating!

To apply for a mortgage or discuss whether an option like this is of interest, please fill out our application <a href="mailto:here">here</a> or email us at <a href="mailto:info@donaldsoncapital.com">info@donaldsoncapital.com</a>.

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